

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

SAN PATRICIO COUNTY APPR DIST
PO BOX 938
SINTON TEXAS 78387

361-364-5402

sanpatarb@sanpatcad.org

BASIN CO-INVESTMENT II LP
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/15/2026 AT: 9:00 AM
SAN PATRICIO COUNTY APPR DIST	
1301 E SINTON ST., SUITE B	
SINTON TEXAS 78387	
QUESTIONS ON MINERALS AND	
PERSONAL PROPERTY CONTACT P&A	
832-243-9600	
Protest Deadline:	5-22-2026
ARB Hearing:	6-15-2026
Owner:	708575 54
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR		PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY I&S		C	6,660	30,300	Lease: 15391	Type: REAL	Owner #: 708575
COUNTY M&O		C	6,660	30,300	Legal: SMITH, -L- W#3		
DRAINAGE		C	6,660	30,300	PROLINE ENERGY RESOU		
ROAD & BRIDGE		C	6,660	30,300	AB 235 SAN PAT CSL SUR #3		
TAFT ISD I&S		C	6,660	30,300	RRC 205634		
TAFT ISD M&O		C	6,660	30,300	Agent: 040		
					.036201 Override Royalty		
					Category: G1		
					Railroad #: 205634		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2021 Hist							
Taxing Units		Last Year's Taxable		Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY I&S		6,660		22,310	7,990		
COUNTY M&O		6,660		22,310	7,990		
DRAINAGE		6,660		22,310	7,990		
ROAD & BRIDGE		6,660		22,310	7,990		
TAFT ISD I&S		6,660		22,310	7,990		
TAFT ISD M&O		6,660		22,310	7,990		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JORDAN M. LIGHT, RPA, RTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O No 2021 Hist	9,750 9,750 9,750 9,750 9,750 9,750	6,970 6,970 6,970 6,970 6,970 6,970	Lease: 15443 Type: REAL Owner #: 708575 Legal: SMITH L W# 4 PROLINE ENERGY RESOU AB 235 SAN PATRICIO CSL SURVEY RRC 214800 .036200 Override Royalty Category: G1 Railroad #: 214800 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	9,750 9,750 9,750 9,750 9,750 9,750	0 0 0 0 0 0	6,970 6,970 6,970 6,970 6,970 6,970		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O No 2021 Hist		60 60 60 60 60 60	Lease: 15528 Type: REAL Owner #: 708575 Legal: VALLEY W#4 PROLINE ENERGY RES AB 155 ELBERT G HEAD .001211 Override Royalty Category: G1 Railroad #: 226861 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	0 0 0 0 0 0	0 0 0 0 0 0	60 60 60 60 60 60		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE TAFT ISD I&S TAFT ISD M&O	16,410 16,410 16,410 16,410 16,410 16,410	22,310 22,310 22,310 22,310 22,310 22,310	15,020 15,020 15,020 15,020 15,020 15,020		